



NOTICE of ANNUAL BUSINESS MEETING and BOARD of DIRECTORS ELECTION

As a member-owned, cooperative financial institution, Neighbors Federal Credit Union is operated under the supervision of a voluntary Board of Directors. Each year, at the Credit Union's Annual Business Meeting, Board Members are elected from the membership.

The Annual Business Meeting will be held on March 23, 2010 at 5:30 p.m. at Neighbors Federal Credit Union Perkins Branch, 12529 Perkins Road, Baton Rouge, Louisiana. All members are invited to attend. Election procedures will follow guidelines set forth by the National Credit Union Administration and approved by the Board of Directors for Neighbors Federal Credit Union.

1. The Board of Directors has appointed a Nominating Committee which will present names of candidates to be considered for election to fill expiring terms on the Board. The Nominating Committee serves on behalf of all members to help ensure that Board Members will be qualified and able to fulfill their duties.
2. Any member age 18 or older who is interested in being considered for election to the Board of Directors should provide a nomination by petition. There will be no nominations from the floor at the Annual Business Meeting. The election will be conducted by ballot only if nominees by petition qualify with the Secretary of the Credit Union by February 6, 2010. If a ballot election is held at the Annual Business Meeting, only members who are age 18 and older may vote. In the event there are no nominees by petition, those nominees presented by the Nominating Committee will be elected by general consent.
3. Nominations by petition must be signed by at least 1% of the membership as recorded 12/31/2009 or a minimum of 500 members. Each nominee by petition must submit a written statement of qualifications and biographical data within the petition. Nominations by petition should also be accompanied by a signed certificate from the nominee stating that he or she is agreeable to nomination and will serve if elected to office.
4. Nominations by petition must be received at the main office of Neighbors Federal Credit Union, 12529 Perkins Road, Baton Rouge, LA 70810, by February 6, 2010, and filed with the Secretary of the Credit Union before the close of business on February 11, 2010.
5. At least 35 days prior to the Annual Business Meeting, the names of members recommended by the Nominating Committee, as well as names of any members qualifying by nomination by petition, will be posted in each office of Neighbors Federal Credit Union.

If you are interested in being considered for election to the Board of Directors and have questions concerning procedure, please contact:

Kathi M. Gill, CCUE - President/CEO
Neighbors Federal Credit Union
P.O. Box 2831
Baton Rouge, LA 70821-2831
Neighbors Federal Credit Union • (225) 819-2178 • www.neighborsfcu.org

See reverse side of this notice for more information. 12/31/2009

NOTICE of NOMINATIONS for BOARD of DIRECTORS

The Nominating Committee of Neighbors Federal Credit Union has recommended the names of three members to fill terms on the Board of Directors. The Nominating Committee serves a valuable function in selecting members who will fulfill their duties and responsibilities as Board members to the best of their ability.

Unless additional qualifying nominations are received by February 6, 2010 and filed with the Secretary of the Credit Union before the close of business on February 11, 2010, the nominees listed below will be elected by general consent at the Annual Business Meeting to be held on March 23, 2010 at 5:30 p.m., at Neighbors Federal Credit Union, 12529 Perkins Road, Baton Rouge, Louisiana. There will be no nominations from the floor at the Annual Business Meeting.

Nominees for Board of Directors:

Gail Johnson (Incumbent) - She has been a member of the Credit Union since 1979. Mrs. Johnson is currently the Assistant Superintendent of Auxiliary Services for the EBR School District and serves on the District Leadership Team. She has been an employee of the school system for many years with her career beginning in School Food Service. Mrs. Johnson has been a NFCU Board Member since 2004 serving on several committees.

Charlotte Placide (Incumbent) - Mrs. Placide has been a member of the Credit Union since 1981. She recently retired as Superintendent of the EBRP School District with 28 years of service. Mrs. Placide served four terms (1993-2004) as a member of the NFCU Board of Directors serving on the several committees. She currently serves on numerous other non-profit boards.

Bob Toepfer (Incumbent) - Mr. Toepfer has been a member of the Credit Union for over 25 years and has resided in Livingston Parish for more than 15 years. He is the owner/pharmacist of Springfield Drug Store and has been a member of the Louisiana Pharmaceutical Association for over 25 years. Mr. Toepfer is a past member of the Supervisory Committee and has been an NFCU Board Member since December 2006 serving of several committees.

If you are interested in being considered for election to the Board of Directors, you must follow the procedures listed on the reverse side of this notice to obtain a qualifying nomination by February 6, 2010. If you have questions or need assistance, please contact:

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